

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 20, 2008

REGISTRATION NO.: 25206

BONDS ISSUED BY: Normandy School District

AMOUNT OF ISSUE: \$3,000,000.00 (a portion of \$23,000,000 authorized) COUNTY: of St. Louis

DATE OF ISSUE: May 21, 2008 (Series 2008B) MONTH OF MATURITY: May

PURPOSE OF BONDS: Acquisition, construction, equipping, furnishing and betterment of school facilities to include the site development, construction, equipping and furnishing of a new elementary school in Pine Lawn; to upgrade electrical and/or heating, ventilation cooling systems at Bel Nor, BelRidge, Jefferson and Washington Elementary Schools; partial roof replacement at the Middle School and to modify the Middle School layout making it consistent with academic best practices; and to complete other remodeling and repair improvements to the existing facilities of the District including the installation of heating, ventilation and cooling systems and window replacement as part of Phase 2 at the High School and to pay the cost of issuance thereof. (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School Districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of tax credit in gross income for tax purposes. The tax credit rate is 5.95%)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
0.250%	\$ 3,000,000.00	05/21/2022

ARE BONDS CALLABLE: No

BOND REGISTRAR: Bank of America, N.A., St. Louis, Missouri

INTEREST PAYABLE: (Principal) May 21, 2022

BY: Bank of America, N.A., St. Louis, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: Bank of America, N.A., St. Louis, Missouri

PURCHASE PRICE: \$3,000,000.00

INTEREST RATE: %

ASSESSED VALUATION: \$301,039,450

INDEBTEDNESS: (Including this issue) \$43,282,043.72

NOTICE OF ELECTION: Published one newspaper March 26 and April 2, 2008

DATE OF ELECTION: April 8, 2008

ELECTION RESULTS: Yes...2,004; No...1,198

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable